



August 6, 2024

SMS Co., Ltd.

(Company Code: 2175, TSE Prime Market)

<https://global.bm-sms.com/>

<PRESS RELEASE>

Notice Regarding Status of Share Repurchase

(Share repurchase based on the Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

SMS Co., Ltd. (the "Company") hereby announces the status of share repurchase, based on Article 156 of the Companies Act, as applied by replacing the terms with Article 165, paragraph 3 of the Companies Act, which was resolved at its Board of Directors on July 26, 2024.

(1) Class of shares repurchased	Common shares of SMS Co., Ltd.
(2) Total number of shares repurchased	331,400 shares
(3) Aggregate repurchase price	705,431,750 yen
(4) Repurchase period	From July 29, 2024 to July 31, 2024 (based on delivery date*)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

*The "delivery date" is the date two business days after the "trade date" on which the share repurchase trading is executed, and is the date on which the Company becomes a substantial holder of the shares.

(Reference)

1. Details of the purchase resolved at the Board of Directors on July 26, 2024

(1) Class of shares to be repurchased	Common shares of SMS Co., Ltd.
(2) Total number of shares to be repurchased	995,500 shares (maximum) (1.16% of total shares outstanding (excluding treasury shares))
(3) Aggregate repurchase price	2 billion yen (maximum)
(4) Repurchase period	From July 29, 2024 to September 30, 2024 (based on trade date)
(5) Repurchase method	Market purchase based on a discretionary trading agreement

2. Total number of shares repurchased pursuant to the above (as of July 31, 2024, based on delivery date)

(1) Total number of shares repurchased	331,400 shares
(2) Aggregate repurchase price	705,431,750 yen