



March 18, 2020

SMS CO., LTD.

(Company Code: 2175, TSE 1st Section)

<PRESS RELEASE>

### **Notice of Revision to Dividend Forecast for Fiscal 2019**

SMS CO., LTD. (the "Company") hereby announces that, on March 18, 2020, its Board of Directors has resolved to amend the dividend forecast for the fiscal year ending March 31, 2020 (the "Fiscal 2019"), as follows.

#### **1. Reason for Revision of Forecast**

The Company's basic policy is to place the priority on growth investments, while taking the financial conditions into account when determining dividend payouts to its shareholders.

Based on this policy, the Company has decided to return profits to shareholders in the form of dividends for this fiscal year.

The year-end cash dividend per share for the Fiscal 2019 is projected to be increased by 1.00 yen compared with the previous fiscal year to 8.50 yen.

#### **2. Details of Dividend Revision**

	Dividend per share (JPY)				
	End of Q1	End of Q2	End of Q3	Year-End	Total
<b>Previous forecast</b>	-	-	-	-	-
<b>Revised forecast</b>	-	-	-	8.50	8.50
<b>Paid to date</b>	-	0.00	-		
<b>Actual dividend for FY2018</b>	-	0.00	-	7.50	7.50

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For further information, please contact:

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